GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 – Principal & Interest payment of Rs.124,22,10,045/- towards payment of 8th Quarter on APPFCL Bond Series 2/2020 due on 29.07.2022 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.99 Dated:20.07.2022

Read the following: -

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.

2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.881/2022, dt.15.07.2022.

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O R D E R:

In the G.O. 1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P. Power Finance Corporation Limited (APPFCL) for availment of term loans from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction Principal & Interest payment for APPFCL Bond Series 2/2020 of Rs.124,22,10,045/- due on 29.07.2022 (i.e, Fixed Principal amount of Rs.83,33,33,333/- @ 4.1667% on Rs.2000 Crs & Interest @ 8.2 % on Rs.2000 Crs of Rs.40,88,76,712/-).

3. After careful examination, Government hereby accord Administrative Sanction for Rs.124,22,10,045/- (Rupees one hundred twenty four crores twenty two lakhs ten thousand and forty five only) to A.P. Power Finance Corporation Ltd., to arrange the payment of the Principal & Interest for APPFCL Bond Series 2/2020 due on 29.07.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	2000
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020

3	Loan Tenure (years, months):	8 Years
4	Loan taken date:	29.07.2020
5	Rate of interest:	8.2 %
6	Moratorium details, if any:	2 Years
7	Date of start of first instalment:	29.10.2022
8	Date of Final instalment:	29.07.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Up to Q2)	1423,40,00,000/-
4	Budget Expenditure till date (In Rs): (Up to Q2)	678,34,93,415/-
5	Budget available as on date (In Rs): (Up to Q2)	745,05,06,585/-
IV. Outstanding details		
1	Loan repayment done till date (Rs):	Principal amount payment not yet stated.
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.52, Energy (Power-III) Dept., dated.13.04.2022.
3	Loan Outstanding amount (in Crs):	Rs.2799.68 Crs (Principal – Rs. 2000 Crs & Total Interest – Rs.799.68 Crs)
4	Outstanding amount as on date: (in Crs)	Rs.2512.68 Crs (Principal – Rs. 2000 Crs as on 15.07.2022 Interest – Rs.512.68 Crs as on 15.07.2022)
V. Repayment details		
1	Current due repayment is for period:	29.04.2022 to 28.07.2022 for 91 days
2	Current due amount proposed (In Rs):	**Rs.124,22,10,045/-** **(Principal Amount:** **Rs.** 83,33,33,333/- on Rs. 2000 Crs fixed amount @ 4.1667%

		Interest Amount: Rs.40,88,76,712/- for period from 29.04.2022 to 28.07.2022 for 91 days @ 8.20%
3	Finance Concurrence:	--

4. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by K.vijayanand
Ias
Date: 21-07-2022 16:11:58
Reason: Approved